

Schedule of employer and accounting work charges

Item	Fees	Tender notes
Employer work		
Calculation of employer contribution rates for new admitted bodies:		
- Fully Funded contribution rate	£1,000	
- Share of deficit contribution rate	£1,250	
Calculation of employer opening position for new admitted bodies:		
- Fully Funded	£250 / £750	The £250 fee is if the request is part of a contribution rate or bond assessment. The £750 fee if the request is for asset allocation only.
- Share of deficit	£500 / £1,250	The £500 fee is if the request is part of a contribution rate or bond assessment. The £1,250 fee if the request is for asset allocation only.
Bonds Only		
- Redundancy bond only	£250 / £750	The £250 fee is if the request is part of a contribution rate Assessment. The £750 fee if the request is for bond value only.
- Market risks bond only	£500 / £1,000	The £500 fee is if the request is part of a contribution rate assessment. The £1,000 fee if the request is for bond value only.
- Redundancy plus additional risk bond renewal (full) - 2016v data	£500 / £1,000	The £500 fee is if the request is part of a contribution rate assessment. The £1,000 fee if the request is for bond value only.
- Redundancy plus additional risk bond renewal (full) - new data	£750 / £1,250	The £750 fee is if the request is part of a contribution rate assessment. The £1,250 fee if the request is for bond value only.
Optional additional charges		
- Showing additional results on open or closed basis	£250	
- Showing results on additional basis (Fully Funded, Share of deficit, Share of deficit assuming deferred and pensioners are Fully Funded)	£500	

Cessation valuations		
- Rollforward cessation valuation for TAB (Ongoing basis)	£500	Assuming indicative assessment based on a roll forward approach where estimated cashflows are used
- Cessation valuation for CAB (minimum risk basis)	£500	Assuming indicative assessment based on a roll forward approach where estimated cashflows are used
- Cessation on updated membership data (Ongoing basis)	£3,500	
- Cessation on updated membership data (Gilts basis)	£4,000	
Other employer work		
- Pensions Information Memorandum	£2,500	
- Academy contribution rate and asset allocation	£1,750	
- Funding update report (rollforward)	£500	
- Bulk transfers	Time cost	
- Whole fund funding monitoring report	£1,200	extra £750 when first report since last valuation
Accounting		
FRS102/IAS19 reports		
- Standard batch report (12 month accounting period)	£700	includes data checks, early retirement calculations; valuation of unfunded benefits; merging data; minor queries from employer.
- Standalone report (12 month accounting period)	£700	includes data checks, early retirement calculations; valuation of unfunded benefits; merging data; minor queries from employer
- Report for new employer (joined the Fund within 12 months of the accounting exercise date)	£700	Opening position already calculated
- Bespoke financial assumptions	£500	
- Bespoke mortality assumptions	£500 / £750	The £500 fee is if bespoke financial assumptions are also requested by the employer.

- Split of disclosure between funded & unfunded	£350	
- WCC Teachers' unfunded schedule of results	£700	
- WCC academy transfer outs	£500	per date
- Transfers in/out	£500	per transfer
- IAS26 report (March only)	£1,000	
- Actuarial statement	£500	
- Auditors letter	£250	Response to no more than 5 standard format questions

Please note that all these fees are based on clean and final data being provided in line with our data captures and can be used 'as is' in the calculations. If we need to make manual amendments to the data or there are significant queries after submission that require updates, then extra fees may be incurred. We will advise of these situations when they happen.